

LOAN APPLICATION FORM

Personal Details

Title:

First Name:

Middle Name:

Surname:

Maiden Name:

Date of Birth:

Gender: Male Female

Means of Identification: International Passport National ID
 Driver's License
 Others Specify

Document Number:

Document Issue Date:

Document Expiry Date:

Landline Number:

Mobile Number:

Email Address:

Home Address:

Land Mark:

LGA State

Time at Current Address: Years Months

Previous address if resident at current address for less than 3 years

Time at Previous Address: Months Years

Residential Status: Rent Owned Living with Family

Provided by Employer

Marital Status and Dependent
 Single Married Separated/Divorced Widowed

Number of Children Number in household

Employment Status

Employed Pensioner Self-Employed

Current Employer:

Current Employers Address:

Land Mark:

LGA State

Telephone Number:

Email Address:

Staff ID Number:

Industry/Sector:

Pension Number:

Tax ID Number:

Date Employed (DD/MM/YY):

Number of Months in Previous Employment:

How many jobs have you had in the last 5 years (nos?)

Level of Education:
 No Education Secondary School College
 BSc Master's Degree

Net Monthly Income:

Pay Date (DD):

Other Information

Is your main phone line pay as you go? Yes No

Do you have a car loan or any other loan? Yes No

If, Yes Total monthly repayment on existing loans ?

Do you have a bank account? Yes No

If, Yes Bank Name

If, Yes Bank Account Number

If, Yes Length of Relationship? Months Years

Next of Kin Name:

Relationship:

Employer Name:

Mobile Number:

Home Address:

Email Address:

LOAN APPLICATION FORM

Loan Details

Loan amount requested:

Loan Tenure (months):

Affordable Repayment:

Disbursement Details

If your application is successful which bank account would you like to receive the money?

Account Name:

Account Number:

Bank Name:

Branch: Sort Code:

How did you hear about Direct Bridge Nig Product?

Walk in Website Tele-Sales Social Media

Sales person Others Specify

I hereby confirm my application for the above facility and certify that all information provided by me above and attached thereto is correct and complete. I authorize you to make any enquiry you consider necessary and appropriate for the purpose of evaluating this

application. Applicant's Signature

Date (DD/MM/YY):

TERMS AND CONDITIONS

These terms and conditions apply to and regulate the provision of credit facilities advanced by Direct Bridge Nig Ltd ("the Bank"). These Standard Terms and Conditions, together with our offer letter set out the terms governing this Loan Agreement. It is important that you read the offer letter and these terms and conditions carefully and keep them for future reference.

A. INTEREST

- The Annualized Percentage Rate of Interest ("APR") for the direct Loan Accounts are [-e%] or at such higher rate which the Bank may in its sole discretion (subject to applicable laws and regulations) determine from time to time and also as varied by the Bank under sub-clauses a(ii) and/or a(iii) below.
- the Bank may in its sole discretion increase or decrease the prevailing interest rate for any reasons and
- Any change in interest rate will take effect on the Borrower's account following a minimum of 7 days written notice.
- All charges will be capitalized into the interest calculation.

B. PAYMENTS

All payments by the Borrower will be made by one of the following methods: Direct Deposit at the Bank, Personal Cheque, Standing Order or through an acceptable electronic channel. All other methods will be accepted with the Bank's consent only. In particular:

- The borrower will be given a dedicated and customized repayment plan upon approval of the loan application;
- The Borrower will be expected to make monthly repayments in accordance with the repayment plan
- The Borrower will be sent an electronic message or sms alert two (2) banking days before each monthly repayment date and the Borrower hereby agrees that such notice shall be conclusively deemed received by the Borrower without need of any further notice.
- The Borrower hereby agrees that nonpayment of the amount owed by the Payment Due Date shall render the Borrower in default and entitles the Bank to take steps to recover the outstanding loan amount in accordance with clause E below.

C. PROVISION OF FINANCIAL INFORMATION

At our request, you will be required to provide us with your latest financial statements, contingent liability details and any other reasonable information relating to you and/or your financial affairs.

D. USE OF CREDIT BUREAU

- x The Bank will approach a dedicated Credit Reference Agency for a credit report on the Applicant in considering any application for credit.
- x The Borrower authorizes the Bank to access any information available to it as provided by the Credit Agency.
- x The Borrower also agrees that his/her details and the loan application decision will be registered with the Credit Agency.
- x In the event the Borrower wishes to access the credit report, the Bank will advise the Borrower of the contact details of the relevant credit agency and the Borrower waives any claims he/she may have against the Bank in respect of such disclosure.

E. DEFAULT

Default in terms of this Agreement will occur if:

- The Borrower fails to make repayment in full, on or before the payment date in accordance with the monthly repayment plan given to the Borrower;
- Any representation, warranty or assurance made or given by the Borrower in connection with the application for this loan or any information or documentation supplied by the Borrower, is later discovered to be materially incorrect; or
- The Borrower does or omits to do anything which may prejudice the Bank's rights in terms of this Agreement or cause the Bank to suffer any loss or damage.

If the Borrower defaults in their obligations under this Agreement, the Bank will be entitled to do the following:

- The Bank will on each Repayment Date collect the total amount payable by that date in accordance with the repayment plan schedule given to the Borrower. Where the Borrower fails to honor their obligation to repay their total monthly repayment amount by the due date, the Bank will attempt to collect the outstanding amount within the next twenty-four (24) hours.
- Where more than forty-eight (48) hours have elapsed since the repayment date and the repayment amount (total or partial) still remains outstanding, the Bank will start calculating accelerated interest at the rate of 30% plus the applicable borrowing interest rate.
- Following the borrower's default/ the Bank reserves the right to assign its right/ title and interest under the Agreement an external Collections Agency who will take all steps to collect the outstanding loan amount.
- The Bank also reserves the right to start legal proceedings against the defaulting Borrower and is under no obligation to inform the Borrower before such proceedings commence.
- The Bank will be entitled to terminate this Agreement (after service of any notice required there under) if the Borrower in any way perpetrates or attempts to or is involved in any act of fraud or other criminal activity in respect of Direct Bridge Nig Ltd or the Loan, or if any information provided by the Borrower as part of the application is incorrect or misleading in any material manner. On such termination, the Bank reserves the right to demand repayment of the full loan amount with interest calculated in the same manner as in sub-clause (2) above.
- Hold the Borrower responsible for all legal costs and expenses incurred by the Bank in attempting to obtain repayment of any outstanding loan balance owed by the Borrower. Interest on any amount which becomes due and payable shall be charged in accordance with sub clause 2 above.

F. COMMUNICATION

The Borrower agrees that the Bank may communicate with them by sending notices, messages, alerts and statements in relation to this Agreement in the following manner:

- To the most recent address the Bank holds for the Borrower on file.
- By delivery to any email address provided during the application process.
- By delivery of an SMS to any mobile telephone number the Borrower has provided to the Bank.

G. MISCELLANEOUS

- x This Agreement shall be governed by the laws of the Federal Republic of Nigeria and shall be subject to the jurisdiction of the courts of the Federal Republic of Nigeria.
- x If the Bank does not strictly enforce its rights under this Agreement (including its right to insist on the repayment of all sums due on the Repayment Due Date) or grant the Borrower an indulgence, the Bank will not be deemed to have lost those rights and will not be prevented from insisting upon its strict rights at a later date.
- x The Bank reserves the right to transfer or assign its rights and obligations under this Agreement (including its obligation to lend money to the Borrower or the amount owed under this Agreement) to another person. The Bank will only tell the Borrower if such a transfer causes the arrangements for the administration of this Agreement to change.

All the terms and conditions in this Direct Bridge Nig Ltd Loan Application package have been read understood by me. I hereby accept the terms and conditions as evidenced by my signature below.

Name _____ Signature of Borrower _____

Date _____

DISCLAIMER: PLEASE NOTE THAT NO FORM OF CASH TRANSACTION BETWEEN CLIENT AND ANY STAFF, AGENT OR PERSONS ON BEHALF OF DIRECT BRIDGE NIG IS ALLOWED. DIRECT BRIDGE NIG WILL NOT ACCEPT LIABILITY FOR SUCH TRANSACTION OR PAYMENT.